FRANK MARQUIS'
32nd AUCTION SALE
:: of the ::
Coveleski Collection
:: of ::
CANAL ZONE AND PANAMA RARITIES

:-: TO BE HELD :-:

Saturday, March 14, 1931

AT 2:00 P. M.

AT

Frank Marquis' Stamp Store

~~30 Ann Street, New York, N. Y.~~

Room 711 at 116 Nassau St.

WALTER S. SCOTT, Auctioneer

FRANK MARQUIS

30 ANN STREET NEW YORK, N. Y.

PHONE CORTLAND 7-2675

NOTICE

Presenting this wonderful and unique collection of Canal Zone and Panama, to which our late friend Coveleski, devoted 20 years of his life and inceasant work, not to mention his splendid connections with all authorative agencies of those issues, we feel that our Auction patrons are again called upon to take an advantage of absolutely unusual opportunity.

As in the past, we are always on the lookout, for something unusual and big to present to our patrons, who in coming years, will be able to point, with pride, to unique items, acquired at our sales. Our specialty is "Specialties", and if there is or will in a near future arise a need of disposal of something extremely fine or unusual, in the line of stamps, we stand ready, to handle same, to the best advantage of the owners and buyers.

Description and Estimate

All lots in good condition unless otherwise mentioned. Numbers and prices in some instances have been taken from Scotts Catalog 1931 edition, balance of appraisal quotations, numbers of certain stamps issued and comments, to describe rarity or scarcity of variety, taken from the original notations of the late J. P. Coveleski who devoted over 20 years of his life to study, investigations and comparisons of the stamps of Panama and Canal Zone. All lots are on original mountings and with the Coveleski notations underneath each stamp. We believe that the appraisal figures should be taken as a catalog value instead of net prices, but would suggest that mail bidders use their own judgment in this matter. It is very hard even for an expert to set exact price on a scarce or rare stamp or a unique item, but those who were acquainted with the late J. P. Covelaski will be glad to have this estimate as a guide.

Our instructions are to sell without reserve regardless of the actual price the collections will bring and to accept no returns, and this will be strictly carried out except in cases where genuineness of stamps is involved which is always guaranteed by us, and correctness of description as far as conditions of stamps and Scotts catalog numbers are concerned. Unlimited bids must of course, be respectfully declined but parties deciding to send unlimited bids, can do so by means of sending same to any reliable New York dealer with instructions to execute bids on commission basis. We are always willing to assist our buyers by sending lots to them for inspection and will be glad to do so in this case, where lots are consisting of not more than a few stamps, charging the buyers the postage and registration both ways. This however will be done only in cases where parties are known to us favorably or new bidders giving satisfactory New York references. Very large panes or complete sheets of stamps could be sent for inspection only in a special packing, insured for the full amount of the estimate, all at the expense of the bidders. Any additional information will be gladly furnished by ordinary mail, airmail, telephone, wire or cable.

Kaysean

CATALOGUE

SALE, SATURDAY, MARCH 14, 1931, 2 P.M.

CANAL ZONE
COVERS

Lot No.		Coveleski Estimate	
1	8c violet & black #44, without surcharge, very fine on cover, with horiz. strip of 4, #41, with various spacings. Rare item. Estimated	100 00	100
2	Vertical pair, 1c #41, with lower sheet margin, which bears full surcharge. Rare item, only ten issued. Est.	20 00	3 60
3	Vertical pair, 1c #41A, one stamp without surcharge, very fine and very rare, only 10 copies issued and this is the only one known used. Estimated	200 00	150
4	Horizontal pair 1c #41B, surcharge reading down, very fine on cover, rare, only one sheet found. Est.	60 00	5 50
5	Vertical pair, 2c #42, with perforated "P", which was issued for official purposes only, and sold at Ancon by mistake. Very fine and very rare, one stamp "P" inverted. Est.	20 00	400
6	2c centre inverted #42A, with surcharge reading down. Very fine, on cover, very rare. Est.	15 00	500
7	10c gray #47, perforated thru the middle of 2 stamps, very fine on cover, with 2c #42, rare cover. Est.	30 00	70
8	9 covers of Canal Zone, very fine lot, priced by Koveleski at $35.50, sold "as is". Est.	35 50	5 75

RARE CANAL ZONE AIR MAIL COVERS AND SUBMARINE COVER

9	First trip Air Mail, Panama Canal, Atlantic-Pacific, Oct. 18, 1918. Very fine cover in very fine condition with 10c violet & black #45, first trip dated canc. in blue, receiving first trip canc., Balboa Heights in purple, both cancs. very plain. Letter mailed by postmaster Gerald D. Bliss, Cristobal to postmaster Geo. E. Lemire, Balboa Heights, in official envelope. Official letter inside, signed by postmaster Bliss presenting his respects to P. M. Lemire, on the occasion of the first trip. Very rare and valuable. Absolutely unique		5 75

10 Similar cover, with letter inside, P. M. Bliss to Mr. Coveleski, also private letter of P. M. Bliss, turning down Mr. Koveleski's request for Air Mail cover, an incident showing how rare and hard to get these covers are. The cover (official enevlope) in splendid condition, first trip cancl's & 10c stamp orange & Black #51| Very rare & desirable. Koveleski's statement inside to the effect that P. M. Bliss stated that he doubted if over 100 covers with Panama #41 & 51, are in existence, and these not to be had without great difficulty. 6 00

11 Same as above lot. Same description, without letter 6 00

12 Official cover, small size, P. O. Cristobal, with both cancellations of the first trip "Atlantic-Pacific", the only cover of this kind known to exist 3 50

13 Same Official Liberty Loan Committee envelope, rare 9 75

14 First Air Mail trip Canal Zone to U. S. A. re-dispatched by steamer from a point near Jamaica due to impossible weather, and so stamped on the cover, which bears 2c stamp #49, rare, the only one known with this stamp, only 621 letters carried on this trip. 9 50

15 Same as above cover, with strip of 5 of same stamp, with plate number & imprint on top, unique 6 00

16 Same as above cover, with same stamp, single only with the Mt. Hope, C. Z., surcharge, which is a local surcharge. The only cover known, with this surch. 8 50

17 First trip Canal Zone-U. S. A. with 2c #42, in fine strip of 5, with plate number, rare 6 00

18 Same trip, stamped envelope, returned to dead letter office on account of wrong address, rare 6 50

19 First Submarine trip cover, Victory Loan Committee to owner, official envelope with special cancls. Rare, 1855 mailed but all Rept. as souveniers, the contents having been the Liberty Loan Bonds and bearing signatures of the Director & Chairman of the Committee 12 50

PANAMA

RARE COVERS

20 20c violet #73 "N" in Panama inverted, with 10c yellow #79, rare. Est. 20 00 10

~~21~~ Diagonal half of 10c yellow #79, used as 5c, on cover, mailed at Chame, very rare, Mr. Coveleski priced it at $100.00 with accompanying note, on rarity and authentic use of this item. Est. ..... 100 00 — 200

22 Block of 4, 20c #181, with pair of each #76 & 182 & single #79, on one cover, very scarce item. Est. ..... 15 00 — 10

23 Horizontal strip of 5 of 50c black #193, all imperforated vertically, superb on cover, very rare, priced by Mr. Koveleski at $200.00, there being only two such strips in existence, one unused and this one. Est. ..... 200 00 — 850

24 Diagonal half of 5c blue & black #200, on piece of cover, with 2c #206, cancellation covering the bisect, rare. Est. ..... 40 00 — 140

25 Block of 4, ½c #203, very fine on cover, Est. ..... 15 00 — 60¢

26 Diagonal bisect of 1c green & black #205 used on cover with pair of same stamp, as 2½c rate, very fine, cancellation covering the bisect, rare, est. ..... 30 00 — 150

27 Diagonal bisect of 5c blue & black, #209 on cover with, another copy of same stamp, very scarce, cancelled at bisect, rare, est. ..... 40 00 — 200

28 Same as above cover, same description, est. ..... 40 00 — 160

29 Inverted centre, 5c blue & black #209A, very fine, on cover, rare, only 100 issued, only 22 unused and very few used known, rare, est. ..... 200 00 — 1050

30 Diagonal bisect of 10c orange & black #210 used as 5c on cover, very fine & rare, canc. covering the cut, est. ..... 40 00 — 160

31 Inverted centre, 20c brown & black, #211A, very fine, on registered cover, with 2½c #477, very rare, only 100 issued and this is the only used copy known. Unique, est. ..... 250 00 — 1500

32 Diagonal bisect of 20c #211, with 5 copies of 1c #205, used as 15c on one cover. Canc. covering the cut, rare, est. ..... 40 00 — 150

33 ½ to 20c #204 to 211, on one cover, used officially, very fine and rare the only one known, with this comb., est. ..... 30 00 — 170

34 2 on 2½c #217, very fine, one cover, Old Panama "Panama Viejo" dated canc. very rare, the only one known, est. ..... 10 00 — 120

35 Inverted surch. 2 on 2½c #217A, with 5 on 8c #389, on cover, fine and rare, very few covers known, est. ..... 10 00 — 185

36 12c to 1 Balboa #214 to 216, 218, 219, rare item, on registered cover, est. 20 00

37 Block of 4, 2 on 2½c #233, three stamps with major errors, very rare item, on registered cover with 5 on 8c #389, est. 10 00

38 Inverted surch. 5 on 8c #388, very fine pair, only 150 copies issued, on cover with #206 & 477, rare item, est. 20 00

39 Same, single on cover with #199 & 477, very fine, est. 15 00

40 Vertical strip of 5 of 5 on 8c #388, 3 stamps with inverted surcharge, very fine, on cover with #307 & 477. The only strip of this kind known. Only 10 "tete-becke" pairs issued and only 9 known to exist, very rare, est. 60 00

41 5 on 8c #388 very fine pair, one stamp with "5" inverted, on cover with #207 & 477, est. 20 00

42 Same as above pair with one large "5", very fine, on cover with #198 & 477, est. 20 00

43 Vertical strip of 6, 5 on 8c #389, with inverted surcharge on 3 stamps, only one sheet found with upper half inverted and only ten Tete-Reche pairs, in this sheet, which was surcharged in Panama. Very fine item, with #212 & 477 on cover, unique, est. 60 00

44 Same stamp, vertical strip of 4, with 3 stamps of various errors in surcharge. Very fine on cover, with #205 & 477, est. 15 00

45 Horizontal strip of 5, 5 on 8c #389, dark red surcharge, instead of carmine, also broken "R's" and "5" omitted, on cover with #207 & 477, very rare item, only 100 issued with dark red surcharge, est. 20 00

46 Horizontal strip of 4, ½c #303, on cover with 2½c #477 with inverted surcharge, on registry cover, est. 10 00

47 Horizontal pair, 2½c #477 one stamp surch. "R. A" instead of "A. R", only 75 known, very fine & rare, on cover with #205 pair & 388 single, est. 10 00

48 Horizontal strip of 3, 2½c #477, one stamp surch. "R" only, others "R. A." spaced, very fine, on cover with #198 & 388, very rare, only 10 known with "R" & 90 with "R. A." spaced, est. 40 00

49 Horiz. strip of 4, 2½c #44, all double surch., very fine, on cover with #206 & 388, est. 15 00

50 Vertical strip of 1c on ½c #529, one stamp without surcharge, of which only 10 are known, very fine and rare cover with 5 other stamps, est. 30 00

51 Vertical pair of #529, surcharge inverted, very fine on cover with #206 & 388, rare only two sheets known 10 00

52 Horizontal pair #509 one stamp "B" instead of "E" in Centesimo, very fine on cover with 4 other stamps. Only about 60 copies of the variety known, est. 15 00

53 Vertical strip of 4, #509 one stamp double surcharge, very fine & rare, on cover with four other stamps. Only ten pairs of the variety known, est. 30 00

54 1921 issue #220 to 231 compl. on cover, with 2½c bistre brown, of which only one sheet was issued. Very fine and rare, est. 20 00

55 Souvenier folder of 30 stamps, values to 1 Balboa. One stamp cancelled with the seal of the director general of the Postal Service of Panama, balance uncancelled. These were presented in Madrid, Spain, in 1920, during the Postal Congress, to the delegates of the Postal Union, by Dr. M. T. D. Arosenicna, Director of Posts & Telegraphs of the Republic of Panama. Very rare, and unobtainable..... —

56 19 Covers of Panama, fine lot, good varieties, some very scarce, priced by Koveleski at $157.10 but the price must be disregarded, as the lot is sold "as is", est. 157 10

COLLECTION

57 Beautiful collection of 319 pieces, including 25 covers with stamps. 9 registration covers, 117 postal cards, 99 picture cards and 64 entires. All from Canal Zone & Panama Extremely interesting and unusual lot. Picture postals are a very scarce lot. Postal cards, mostly scarce & rare errors. Entires also scarce, some very rare. Two postal cards first air mail trip Canl Zone-U. S. A. One cover with 1 to 10c set, Canal Zone on U. S. A., one with pair 2c Canal Zone #42D, vertical pair imperf. between etc. Some very rare items, some probably unique, but the lot must be thoroughly examined to get a correct idea as to the contents. Very valuable lot and very desirable, sold "as is", due to what seems to be too high estimate, in Coveleski figures, which come up to $2,000.00 ..... —

CANAL ZONE
STAMPS OFF COVERS
1894

2c rose #1

58 ★ Beautiful and very rare collection of 30 copies of this stamp, 15 copies of which are used, balance unused. All in fine condition and none of the common type, which catalogues at $10.00 each. The collection is probably unique and contains nothing but very scarce varieties of errors. Each stamp properly checked up by its variety, by Mr. Coveleski, and each stamp priced by himself. Exceedingly rare as a collection and very valuable as such. Single items. Est. 725 00

5c blue #2

59 ○ Very rare, used copy of this stamp, with "Canal Zone" omitted. Fine, on piece of original cover, Est. 100 00

60 ○ Same stamp, fine used pair, with sheet margin at left, on piece of original. Very rare plate misplacement, one stamp being surcharged "Panama" once, reading up at left, the other "Panama" three times. Est. 60 00

61 ○ Same stamp, used copy, on piece of original, fine condition, "Canal Zone" inverted, Scott's #2A, cat. 50 00

62 ★ Same as above, nice unused copy (#2A), cat. 50 00

63 ○ Same used, small nick at top 50 00

64 ○ Same stamp nice used copy, with double surcharge, Scott's #2B, not priced, est. 50 00

65 ○ Same stamp, used, nice copy, "Canal Zone" diagonal, rare, Est. 50 00

66 ○ Same stamp, 2 fine used copies, surcharged "Panama" only once, at left, est. 50 00

67 ○ Same stamp, 2 fine used copies, surcharged "Panama" twice at left, Est. 30 00

68 ○ Same, fine used, "Panama" up, only once, at left. Est. 25 00

69 ○ Same, 5 used and 3 unused copies, various, errors fine condition, rare lot, Est. 59 00

10c yellow #3

70 ○ Nice lot of 2 used copies, surcharge shifted, showing the "Zone", without "E", rare, Est. 75 00

71 ★ Same stamp, inverted surcharge, #3A, fine unused copy, cat..... 45 00 7.00

72 ~~O~~ Same fine, used, cat. ..... as is 45 00 1.50

73 O Same, same description, cat. ..... Forgery as is 45 00 2.00

3A O Same 3 used, 3 unused, regular varieties, cat. 30 00 3.00

CANAL ZONE ON U. S. ISSUES

74 O Fine and rare lot of 8 copies 1c #4, and 14 copies 2c #5, various type varieties. Est. 105 45 4.50

75 O 5c blue #6, 3 unused, 7 used copies, incl. horiz. strip of 4, various rare types, Est. ..... 58 00 8.—

76 ★ 8c violet black, 3 fine unused copies, from top of sheet, with the str. edge lines, all type breaks, Est. $24.00, Scott's ord. copies cat. 15 00 2.70

77 ★ 10c orange brown #8, 2 fine unused copies, with type defects, Scotts price on ordinary copies ..... 10 00 3.—

78 ★ Same o. g. pair, str. line margin at top, both type breaks, cat..... 15 00 2.75

79 O Same used pair, type breaks, from top of sheet, with str. edge cat. ..... 13 00 90¢

80 ★ Same 2 singles, & 2 copies of #7, one fine unused of each, & one used with str. edge, cat. ..... 20 00 4.—

1904-06 ISSUES

81 ★ Rare collection of 50 copies, 1c green #9, various types etc., none of the ordinary variety. Fine condition, extremely rare and valuable lot, of which 27 are unused & 23 used, est. 108 00 8.50

82 O Collection of 23 copies 2c #10, incl. 4 unused, fine and rare item, all very scarce types. Est. 51 30 3.75

83 O The only known used copy, of 2c #10, with "L" sideways, of which only a few exist, fine condition and item worth serious consideration. Est. 75 00 11.50

~~84 O~~ Same stamp, inverted surch., fine, cat. 15 00 4.75

85 ★ Rare collection of 32 copies, 2c #11, of which 18 are unused, fine condition, all rare types, mounted and properly checked up, very desirable and valuable item. Est. 103 40 5.75

5c blue #12

86 ☆ Rare collection of 93 copies, of 5c #12, none common, all classified and checked as to their proper varieties, 66 unused bal. used, fine, and very rare lot. Est. 501 30

87 ○ 5c blue #12, double surcharge, one inverted at left, single at right. Fine and very rare copy, ordinary double surch., listing Scott's $40.00, Est. 55 00

88 ★ Similar lot, in o. g. v. f. pair, one stamp as above lot only single at left, double one inv. at right, second stamp none at left, two at right, rare. Est. 60 00

89 ★ Same as above lot, two pairs, one used one unused, very fine & very rare. Est. 120 00

~~90 ○ Same stamp, 2 used copies, with bar at bottom instead of top, fine and rare item. Est. ..... 50 00~~

91 ○ Same stamp, fine used copy of the "Panaam" type Cat. 20 00

92 ○ Same #12E, "Canal Zone" double, fine, and very scarce, cat. 20 00

93 ★ Same unused o. g. block of 4, with first stamp in Antique type, 3rd stamp "Panama" twice at right, rare item, Est. 30 00

10c Yellow #13

94 ★ Rare collection of 77 copies of 10c #13, of which 53 are unused, balance used. Very fine condition, all rare, mounted and checked up by varieties. Very rare, unusual and valuable lot. Est. 506 75

95 ★ 8c on 50c bistre brown #14, o. g. v. f. vert. pair, 3 type varieties in first stamp, "Canal Zone" omitted in second, very rare, Est. ..... ~~50 00~~

96 ★ Same, very fine horiz. pair, first stamp small, broken "8", second large "8", both "Canal Zone" omitted, very rare, Est. 50 00

~~97 ★ Same pair & single, all with the bar at bottom and the with "Canal Zone" omitted, very rare, Est. ..... 00 00~~

98 ○ Same used, "Canal Zone" inverted, very fine, Scott's #14B, Cat. 25 00

99 ★ Same stamp, 9 copies, incl. 2 used, very fine lot, all very scarce varieties, including 3 copies "Canal Zone" omitted, rare and valuable lot, Est. 96 25

100 ★ Same stamp 12 copies, very fine lot, all scarce varieties, incl. two without "Canal Zone", Est. 81 00

1905

101 ★ 8 on 50c #15, fine unused copy, "Panama" up, both sides, rare, Est. 20 00

102 Fine and very desirable collection of 150 copies, 1 on 20c violet #22, of which 88 are unused bal. used. All very scarce and rare as a lot. Properly classified. Est. 122 00

103 ★ Rare collection of 83 copies, 2c on 1p, lake #25, fine copies, 76 unused, bal. used, some very scarce. Est. 47 45

8 on 50c bistre #28

104 ★ Rare collection of 46 copies, #28, of which 10 are used. Many rare and very scarce. Fine condition, can not be duplicated today. Very desirable & valuable lot. Est. 287 00

8 on 50c bistre #29

105 ★ Beautiful o. g. block of 4, stamp #1, "Panama" down on left, up on right, "V" for first "A". Stamp #2, 8c double, one inverted, first "A" narrow, "N" inverted, Stamp #3, right "Panama" "V" for first "A". Stamp #4, "N" inverted. Very rare block, probably unique. Est. 250 00

106 ★ Same stamp, o. g. very fine block of 9, containing about 14 errors, all of which are properly checked up and noted, great rarity. Est. 100 00

107 ★ Similar o. g. v. f. block of 9, 5 stamps with errors, all checked up, rare item. Est. 50 00

108 ★ Extreme rarity of nice unused o. g. copy 8 on 50c #29G and 29E, on one stamp, which is 8c double, one inverted and "Canal Zone" omitted, also first "A" large, surch. 15 m. m. long, probably unique, Est. 150 00

109 ★ Very rare vertical pair, of same stamp with sheet margin at left, which is surcharged 8cts. Stamps are also surcharged 8cts., but "Canal Zone" omitted on both stamps. First stamp "Panama" down on left, up on right, Second stamp, broken letters. Great rarity, probably unique, Est. 120 00

110 ★ Same o. g. v. f. "Canal Zone" omitted, Scott's #29G, large type surch., shifted showing only "Anama", below the bar, very rare, ordinary copy cat. 50 00

111 ★ Same as above lot, same description with "V" for first "A", very rare, ord. copy cat. 50 00

112 ★ Same with "V" for first "A", "Canal Zone" omitted, ord. cat. 50 00 3 25

113 ★ Same as above, with large "1" at right, surch. 14 m. m. long, "Canal Zone" omitted, ord. cat. 50 00 4 25

114 ★ Same, only "PA" large, surch. 15 m. m. long, without "Canal Zone", ord. 50 00 4 00

115 ★ Same, with accent on last "A", without "Canal Zone", ord. cat. 50 00 3 50

116 ★ Same with "P NAMA" without "Canal Zone", ord. cat. 50 00 4 25

117 ★ Same "P . . AMA" down on left, up on right, "Canal Zone" omitted, ord. cat. 50 00 4 50

118 ★ Same, "Canal Zone" omitted, "V" for "A" first "A" large, surcharge 14 m. m., ord. cat. 50 00 3 75

119 ★ Same, "Canal Zone" omitted, #30G, cat. 50 00 4 50

120 ★ Very fine and very scarce collection of 34 copies #29, of which 23 are unused o. g., balance used, all very scarce varieties, very desirable and valuable lot. Est. 107 60 15 00

8 on 50c bistre #30

121 ★ Extreme rarity, in vertical unused pair, with "Panama" only once, 8c double, one vertical, "Canal Zone" omitted. Est. 200 00 17 50

122 ○ Same used, on piece of original, both "Panama" & "Canal Zone" omitted, extremely rare. Est. 150 00 5 25

123 ○ Same as above lot, unused, same description, Est. 150 00 4 50

124 ★ Same, as above, o. g. v. f. copy, "Panama" & line inverted, "8 cts." inverted, "Canal Zone" omitted, extremely rare. Est. 150 00 4 00

125 ★ Same "Panama" down at right, only once, 8 cts, at left "Canal Zone" omitted, very rare, est. 100 00 1 25

126 ○ Same used, on piece of original, 'Canal Zone" omitted, "8 cts." double, one diagonal, very rare, est. 100 00 2 75

127 ★ Same unused, "Canal Zone" omitted, "8 cts." double, Scotts #30c & 30E, on one stamp, very rare, est. 100 00 3 75

128 ★ Same with sheet margin at left. "Canal Zone" omitted, "8" on the sheet margin, rare, est. 60 00 3 00

129 ★ Same, "Panama" down only once, at right, "cts" only, "Canal Zone" omitted, rare, est. 60 00 1 70

130 ★ Collection of 38 copies #30, incl. blocks, and 11 used copies, all very scarce, and rare as a collection, est. 47 00 11 50

1906

131 ★ Rare collection of 73 copies, 1c green & black #32, incl. 25 used copies, & 4 blks. of 4, all very scarce varieties, incl. inverted surch. imperf. between etc. etc. Very rare collection and very valuable, est. 264 00

132 ○ 1c green & black, center inverted 32B, very fine used copy, very rare, est. 100 00

133 ★ 1c green & black #32, o. g. block of 4 & fine used pair, all double surcharge, singles, cat. 90 00

134 ★ Same as above lot, same description 90 00

135 ★ Same vertical pair o. g. & vert. pair used, both imperf. between, Scott's #32F, rare, est. 100 00

136 ★ Same stamp, o. g. blk. of 4, imperf. at right margin, and misplaced perforations, very rare, est. 80 00

137 ○ Same used pair, unused single, all double surcharge, Scott's #32E, cat. 45 00

138 ○ Same, same description, one o. g. 2 used, double surch., cat. 45 00

139 ○ Same, one used, one unused, very fine 30 00

2c scarlet & black #33

140 ○ Rare collection of 60 copies, 2c #33, of which 17 are unused. All scarce, many very rare, fine condition, can not be duplicated as a collection. Very valuable, est. 317 00

141 ○ 2c #33, without "Canal", very rare, probably unique used, est. 150 00

142 ○ Same, without "C", "I" instead of "L" and "A, Z, & O" broken, very rare, est. 100 00

143 ★ Same, fine unused block of 4, with sheet margins, imperfect perforations, part of first stamp half imperforated, very rare item, est. 100 00

144 ○ Same fine used copy, double surcharge, Scott's #33C, cat. 25 00

145 ○ Same as above, 2 used one unused copy, cat. 75 00

146 ○ Same as above lot, same description 75 00

147 ★ Same, single unused, double surcharge, one diagonal, very rare, est. 50 00

148 ○ Same used copy, surcharged "Canal Zoni" "I" instead of "E", rare, est. 50 00

5c blue & black #34

149 ○ Rare collection of 60 copies, 5c #34, of which 11 are unused. Fine condition, all scarce & rare, impossible to duplicate as a collection. Properly classified & very rare, est. 209 00

150 ○ Same, two used copies, with second "A" omitted, very rare, est. 40 00

151 ○ Same 2 copies, double surch. #34B, fine, cat. 35 00

152 ○ Same one used one unused, both fine 35 00

8c purple & black #35

153 ○ Rare collection of 28 copies, 8c #35, of which 11 are unused, Fine condition, very rare item, incl. v. rare spacings, est. 88 00

154 ★ Same one unused pair, one used pair, both with sheet margins at left, both very fine, imperf. vertically, Scott's #35A, Cat. 60 00

10c violet & black #36

155 ★ Very fine unused copy with sheet margin at bottom, where it is imperforate, very rare variety, est. 40 00

156 ○ Rare collection of 30 copies, 10c #36, incl., 2 unused, fine condition, very scarce varieties, many used as postage dues, est. 82 00

1909 ISSUES

157 ★ 2c vermilion & black #37, o. g. v. f. block of 4 with "N" omitted on one stamp, also one used copy, very faint "N" Very rare, est. 40 00

158 ★ Rare collection of 2, 5 & 8c #37, 38, 39, containing 41 stamps used & o. g. very fine lot, properly classified, some very rare spacings some might be unique. Very valuable, est. 674 00

159 ○ Rare collection of 24 copies, 10c violet & black #40, of which 4 are unused. Many very rare, used for postage dues. Rare item, properly classified, fine condition, est. 212 95

1909-10

160 ★ Complete unused sheet of 100, 1c green & black #41, with stamp #10 on plate, surcharged only "C" instead of "Canal Zone". Extreme rarity, est. 500 00

161 ★ Same stamp, v. f. complete o. g. half sheet of 50 which is unique. Stamp #81 on plate "Canal" omitted. Only two known of this variety, of which one is used, and this one. Stamp #91, "Canal Zone" omitted, which is the only known copy in existence. Stamp #97 "N" of "Zone" with comma on top. Extreme rarity, est. 2,000 00

162 ★ Same complete vertical half sheet of 50, o. g. very fine. Unique item, with last stamp "ZO" of Zone omitted, "C" broken, "N" broken. The only one known. Extreme rarity, est. 1,000.00

163 ★ Same vertical strip of 20, 10x2, also strip of 10, both strips unusual v. f., with sheet margins. Each stamp on top row is without surcharge. Margins at bottom have "Canal Zone". Very rare, only one sheet of this variety found, at the Cristobal, C. Z., Post Office, thus making ten "pairs, one without surcharge", as listed in Scott's, under #41A, known. Very rare item, est. 500 00

164 ★ Same stamp, 2 unused blocks of 4, all stamps surcharge shifted down. Top rows showing only "ANAL ONE", bottom rows "C & Z" on top, "ANAL ZONE" at Bottom. Extremely rare, only 10 copies of the top row variety known, and only 20 of the bottom variety, est. 400 00

165 ★ Same stamp, unused block of 6, Stamp No. 4, only diagonal half of "Canal" printed, extremely rare, est. 50 00

166 ★ Same stamp unused block of 4, surcharged "Canal Zone" down, rare, only 100 issued, est. 240 00

167 ★ Rare collection of same stamp, consisting of 59 copies, incl. 18 used, some very rare varieties, incl. perforated "P", which was issued for official use. Very rare and valuable item, est. 147 40

2c vermilion & black #42

168 ★ Complete unused sheet of 100, with top row separated. Unique sheet, with the whole row at right without surcharge, thus making the #42c variety listed in Scott's. In all probability this variety was listed from this sheet, and this is the only one known. Extreme rarity, est. 1,500.00

169 ★ Same complete unused sheet of 100, with upper right corner block separated. Entire sheet with surcharge reading down. This is unique item. The only sheet known, and the only one issued. Scott's listing was taken from this sheet and the variety is listed as #42B, est. 1,500 00

170 ★ Unique sheet of 100, unused very fine, same stamp #42, all normal except the last stamp, which has only "E" for "Zone". Unique item. Est. ..... ~~1,000 00~~

171 ★ Unique, unused, complete sheet of 100, same stamp. All normal except stamps #91, 92 & 93 on plate, which are partly blank, due to diagonal crease of paper, before printing, but the missing part of the printing is not to be found, on the reverse side of the sheet, as is the case in such errors. Very valuable item. Est. 1,000 00

172 ★ Same, as above, complete unused sheet of 100, with stamps #8, 9 & 10, only partly printed, due probably to crease, but nothing printed on back, and a small missing portion at top margin, unique and rare item, Est. 1,000 00

173 ★ Same, unused half sheet of 50 with stamp #100 partly printed. The missing ~~printing~~, on margin. Stamps #71 & 94 defective letters, very rare, est. 200 00

174 ★ Same, unused block of 59 stamps, last stamp "Cana" diagonally for "Canal", "L" raised to normal position with very big space. The only one known, est. 1,000 00

175 ★ Same unused block of 10, with two diagonal blank lines on first row. Rare, est. 100 00

176 ★ Same unused block of 8, with ~~stamp #5~~ imperf. at bottom, due to misplaced perfs., very ~~rare~~, est. 1,000 00

~~177~~ ★ Same unused block of 4, full print of the vermilion color. Heads on two upper stamps separated diagonally, in middle by wide blank lines. The only item of its kind known, est. ~~8,000.00~~

178 ★ Same vertical unused pair, imperf., at top, bottom & between, very rare, Est. ..... ~~200 00~~

~~179~~ ★ Same unused single, inverted centre #42A, with bar after "Zone", the only one known, est. ..... ~~150 00~~

180 ★ Same, unused block of 4, ~~inverted~~ centre, with surcharge reading down, instead of up, ~~very~~ rare, est. 200 00

181 ○ Same used single, with "ON" of Zone missing, est. 20 00

~~182~~ ★ Collection of 50 copies 2c #42, incl. 5 used copies, all perforated "P" in various positions, which was issued for Official use and sold to public thru oversight. Very rare, est. 445 00

183 ○ Rare collection of 59 copies, 2c #42, of which 20 are unused. Very scarce varieties, properly checked up. Very valuable as a collection, est. 283 95

5c blue & black #43

184 ★ Complete unused sheet of 100 with perforated "P's" horizontally, with two rows in "Tete Beche" position, very rare, official, sold by mistake, at the P. O. probably unique. Mr. Coveleski's records show that stamps with these perforations were sent to Scott Stamp & Coin Co. for listing, and Mr. Luff answered that no stamps with perfs. of any kind are accepted for listing. Mr. Coveleski turned down a very high offer for this item, at one time. Est. ~~1,500 00~~

185 ★ Same stamp, normal, unused fine block of 10, with "Zone" dropped, very rare, est. 200 00

186 ★ Same 2 unused & one used copy, all with double surcharge #43A, very rare, est. ..... ~~300 00~~

187 ★ Rare and very fine collection of 58 copies of 5c #43, of which 15 are used. Very valuable lot, all scarce, incl. blocks, est. 259 50

188 ○ Rare collection of 30 copies 5c #43, with Official perforations, incl. 2 unused. Very rare item, est. ..... ~~375 00~~

189 ○ 10c violet & black #45, 24 copies & 8c #44, 6 copies, all very scarce varieties, chiefly with surcharges "T" for use as postage dues. Very valuable lot, est. 171 10

190 ★ 10 on 13c #46, Rare collection of 33 copies, incl. 14 used, fine lot, all very scarce & rare 208 50

191 ★ 10c #47, unused o. g. copy, "Canal" missing, by the stamp being perforated so that only part of stamp and balance of blank margin are showing. Very rare, est. 300 00

192 ★ Same as above, 2 halves of stamps, forming one stamp, missing the "Canal" very rare, est. ..... ~~200 00~~

193 ★ 5c blue & black, unused block of 21, showing double surcharge. Very rare item, est. 200 00

194 ★ #48 to 51, in unused strips of 5, also 10 copies of these stamps used, in Panama instead of Canal Zone, which are very scarce, est. 64 60

195 ★ 24c #54, unused block 20, & 6 used, all with the rare "P" perforations, various positions on the block, very rare lot and probably unique, as only one sheet of 100 of this variety was sold, est. ~~1,110 00~~ VL 650

196 ★ 12 to 24c #52 to 54 in unused blocks of 4, very fine lot, cat. 11 60 4—

197 ★ 50c orange & black, very fine unused block of 4 32 00 13—

198 ★ 1 b., dark violet & black, very fine unused block of 4 50 00 1650

1921

199 ★ 1c green #57 complete unused sheet of 100, top row separated. The unique item with last right vertical strip with "Canal" twice. The only sheet known and the only one issued. Scott's #57A, taken from this item, est. ~~1,500 00~~ 575

200 ★ #57 to 63, in o. g. v. f. blocks of 4, cat. 23 84 700

201 ★ 1c postage due #305, o. g. v. f. pair, with surcharge 14 m. m. high, est. 20 00 160

202 ★ 1 on 1c #308, v. f. o. g. block of 6, one stamp "F" for "E" of "Zone", rare, est. 20 00 270

203 ★ 44 dues, used & o. g. mostly blocks, very fine lot, cat. 52 30 3000

POSTAGE DUES ON U. S. ISSUES

All unused dues of this issue are rare and not priced in Scott's.

204 ★ 1c carm. rose #314, fine unused block of 15, with stamp #13 "E" upright, stamp #15, "NE" broken, Very rare item, est. 200 00 900

205 ★ Same, fine unused block of 10, with "E" upright in stamps #2 & 8, & "C" upright in stamps #2 & 6, very rare, est. 200 00 1750

206 ★ Same 3 unused 3 used, one stamp "C" upright, rare, est. ~~40 00~~ 350

207 ★ Same used & unused pair, fine, one stamp "E" upright, rare, est. 30 00 250

208 ★ Same, as above lot, only one stamp "C" & "E" upright, est. 40 00 350

209 ★ Same, unused pair, no normal, est. 10 00 850

210 ○ Same used pair, "N E" broken, est. 20 00 150

211 ○ Same, two singles, shifted surcharge, with "E's" omitted, rare, est. 50 00 1 10

212 ★ 2c claret #315, unused block of 16, one stamp "Canal" broken, one "C A" broken, very rare, est. ..... 250 00 26 =

213 ★ Same, unused blk. of 10, one stamp "E" upright, very rare, ~~est. 200 00~~ 18 —

214 ★ Same unused block of 4, str. edge at top, surcharge penetrates two stamps, est. ..... 30 00 2 —

215 ★ Same unused & used pairs, one stamp "E" upright on each pair, rare, est. 40 00 1 25

216 ★ Same as above lot one "C" upright in each pair, Est. ..... 40 00 2 —

217 ★ Same, unused pair, 2 used singles, with "E" upright, fine, scarce, est. 30 00 2 50

218 ★ Same stamp, unused & used pairs, est. 40 00 1 25

219 ○ Same, used pairs, "C A" broken, est. 25 00 1 25

~~220~~ ○ Same, "Canal" broken, est. 25 00 1 25

221 ★ 10c claret #317, unused block of 4, one stamp "E" upright, rare, est. 50 00 26 00

222 ★ Same unused pair, 2 used singles, 3 stamp, narrow "C" on lower pair, est. 35 00 15 00

223 ★ Same used & unused pairs, "E" upright in one stamp of each pair, est. 50 00 11 00

224 ★ Same as above lot, with "C's" upright, est. 50 00 11 00

225 ★ Same unused pair, one "E" upright, est. 25 00 6 50

~~226 ★~~ ~~Very rare booklet pane of 12, 2c stamps #42. One pane with the vertical strip of 3 without surcharge. This is the only complete booklet of this variety known. Beautiful & unique. Est. ..... 1,500 00~~ 45 00

227 ★ Booklet pane of 24, 2c stamps, in the cover of the 1c booklet. Five of these booklets were sold at the Ancon, C. Z. P. O., at 25c each, before the error was discovered, and booklets called in. The clerk, Mr. Geo. Backer, who furnished this information, was obliged to make up for the loss. Rare item, est. ..... 100 00 ✓

11 00

228 ★ 1 booklet of 1c stamps, one of 2c stamps, of 24 stamps each, with stamps #41 & 42 ..... —

229 ★ 40 used & unused stamps of Canal Zone. Balance of collection, some very scarce, fine lot, est. 66 50

PANAMA

230 ★ 14 copies of the first issue #1-6, used and unused, also two reprints which are not counted. Fine lot of these scarce stamps, cat. value 104 50

231 ○ Very scarce and fine lot of 69 stamps, of 1878-96 issues, #8-17, of which 24 are unused. Lot made up chiefly of scarce cancellations and varieties. Mounted and properly classified Very fine and very desirable lot. Est. 53 30

232 ★ Rare collection of 1 on 2c #22, consisting of 33 copies of which 8 are used. Mostly very scarce including inverted and double surcharges, and other very desirable items. The lot, as a collection is very rare. Est. 184 50

233 ○ Extreme rarity of very fine used copy of 5c on 1c green. Beautiful, dated, transit cancellation. This is unlisted and the surcharge is same as on #24, without period after "Centavos". The only known copy in existence, worth easily... 50 00

234 ★ 5 on 20c #24, with very rare surcharge in green instead of red, reading vertically instead of horizontally. Est. 25 00

235 ★ 5 on 20c #24A inverted surcharge, one used one unused copy, fine lot & scarce. Est. 20 00

236 ★ Same as above, one used pair, two unused singles, the pair is also the error of "CCNTAVOS", singles "H BLITADO" & one "CcNTAVOS", very scarce & fine lot. Est. 51 00

237 ★ Same fine unused copy, inverted surcharge, in green, rare, Est. 25 00

238 ○ Same two used copies, inverted surch. #253, fine & scarce, Est. 30 00

239 ★ Same unused #25B, inv. surch. with errors "CCNTAVOS" & "H BILITADO" very fine & very scarce. Est. 20 00

240 ★ Rare collection of 32 copies, 5 & 10c #25, 26, 27, 28, incl. 10 used copies. Very fine and rare lot, all very scarce varieties, properly classified. A valuable lot. Est. 130 00

241 ○ 5 on 20c #26A, two fine used copies, both inverted surcharge, one "CCNTAVOS" very scarce, one unused, est. 30 00

242 ★ Same, single, unused, inverted, with two other errors, & single used of 10 on 50c #30c (inverted surch.) very fine & very scarce lot. Est. 35 00

243 ○ 10 on 50c #29B (inverted surch.) & unused copy of 10 on 50c #30D (Double surch.) fine & very scarce lot. Est. 40 00

244 ★ 10 on 50c #30 Rare unused copy, with surch., reading down vertically. Est. 20 00

245 ★ Same as above lot, one used, one unused, surch. reading up, also used normal copy & used two minor errors. Very scarce & fine lot. Est. 51 00

246 ○ 1903-04, 1c green #51 Very fine copy, double surch. one inverted. Surcharged in two colors. Rare stamp. Est. 30 00

247 ○ 5c blue #53, 2 fine used pairs, one pair with one stamp without surcharge, the other one stamp inverted surch. Rare, Est. 50 00

248 ★ 10c yellow #54, fine unused pair, double surcharge, one inverted. Est. 20 00

249 ○ 2c rose #59, very fine used block of 4, with stamps on top row, diagonal surcharge, bottom row one normal, one inverted surch., rare block. Est. 25 00

250 ★ 5c blue #60, nice unused pair, one surcharge inverted. Est. 60 00

251 ★ 50c #63, 2 unused, one used copy. All inverted surch. Fine & very scarce lot. Est. 45 00

252 ○ 1p lake #64 Very fine copy, double surcharge, both inverted. Rare stamp. Est. 50 00

253 ★ Very scarce & fine collection of 75 stamps. #51-64, including 22 used. All very scarce varieties, priced up to $15.00 each. Very desirable & valuable item. Est. 309 50

254 ★ Beautiful collection of 40 stamps #65 & 67, incl. 3 used. Extremely scarce & fine lot, composed of very scarce & rare stamps, priced mostly at $15.00. Very unusual & high grade item. Est. 429 00

255 ★ Rare collection of 29 copies, 2c #68, incl. 8 used. Very fine & very scarce lot. Est. 280 75

256 ★ Rare collection of 39 copies 5c #69 Beautiful & extremely desirable. Items cat. up to $25.00. Very unusual and rare item. Est. 396 25

257 ★ Extremely scarce & beautiful collection of 21 copies 20c #70, incl. 3 used. Very fine and rare collection of high grade & very scarce varieties. Est. 00

258 ★ Very rare block of 4 of 1c #71 with the top pair surcharge without the bar, of which only 10 copies are known to exist. Second stamp, top row has large "P" Bottom pair 3 varieties of type. Extremely rare item. Est. 200 00

259 ★ Same as above lot, normal "P" but "A" broken, no bar. Bottom pair, two vars. of type, very rare. Est. 200 00

260 ★ Same single copy, without bar, and broken letters. Rare only 10 known. Est. 80 00

261 ★ Same stamp in horiz. pair, with bar on bottom instead of top, also 3 type vars. very rare, Est. 40 00

262 ★ Same, fine vertical pair, with bars divided on top & bottom, also 2 type vars., very rare. Est. 100 00

263 ★ Same horiz. pair, bar on bottom, with traces on top. Large "P" left stamp. Rare item, Est. 30 00

264 ★ Very rare and beautiful block of 12, 1c green #71 all stamps inverted surcharge with bar on bottom. One stamp with inverted "N", of which only 2 are known on the inverted surcharge, one stamp accent on last "A", of which also only two are known. The block shows 7 type varieties. Beautiful and rare item, found together with the following lot. Est. 300 00

265 ★ Extremely rare block of 28, of the same stamp. Very fine and unique. Contains the second copy of the inverted "N" of which only two are known. Stamp #8 has "Panama" reading up & down only 2 copies in existence, on its inverted surcharge, the other one is also in this block, and both are with inverted "A" All stamps with inverted surch. with bar on bottom, except of the 3rd row, which is entirely without bar, of which only 10 copies exist. Very many type varieties, too numerous to describe. Unusually rare and unique item, discovered in a bank vault, after the War, where it was held by interned prisoner. Est. 600 00

266 ★ Very fine collection of 32 copies, of 1c green #71, incl. 10 used all very scarce, priced up to $15.00. Very desirable & valuable lot. Est. 107 25 2.20

267 ★ Another beautiful lot of same stamp of 24 copies, 5 used, same description as above lot. Est. 129 10 1.25

268 ★ Another lot of same stamp, 25 copies, 1 used, 22 in blocks. Beautiful & valuable, same description as above lot. Est. ..... 140 00 2.—

269 ★ Another collection of same stamp, 35 copies, 8 used. Beautiful & valuable, same description as above lot. Est. 210 00 3.00

~~270~~ ★ Another collection, same stamp, 44 copies, 12 used. Very scarce & valuable. Same description as above lot. Est. 237 00 2.20

271 ★ Another lot, same stamp, same description, 36 copies, 10 used, valuable lot. Est. 89 40 1.10

---

272 ★ 2c rose #72, one used one unused, from top of sheet with straight edge, which is the position where these rare varieties are occuring. The surcharge 5 m. m. from bar, left surcharge reading down, 2nd "A" inverted. Rare. Est. 30 00 1.35

~~273~~ ★ Same block of 4, same position, with over 10 type varieties. Rare and very desirable item. Est. 50 00 1.30

274 ○ Same stamp, fine used block of 4, all 4 m. m. from bar, stamps #1, 2 & 4 with varieties of "N" inverted, "V" for "A", reading down, up, etc., rare block, est. ..... 35 00 60¢

~~275~~ ★ 2c rose #72B, with one "Panama" only, and one half of the bar, very rare, the only copy known, est. 100 00 1.30

---

276 ★ 2c rose #72, fine o. g. blk. of 8, very unusual block with over 10 type varieties. Extremely scarce and valuable block, est. 80 00 1.20

277 ★ Collection of 44 copies 2c #72, incl. 20 used, very fine and scarce item, mostly very scarce varieties, est. 138 35 2.00

278 ★ Collection of 27 copies, scarce stamps, same description as above lot, est. 153 00 1.50

279 ★ 20c violet #73. 2 fine copies, one surch. reading down, one up, one 5 one 4 m. m. from bar, also one "A" inverted. Rare, est. 40 00 1.70

280 ★ Same stamp, pair & single "Panama" 5 m. m. from bar, one stamp "N" inverted. Very fine and rare lot, est. 60 00

281 ★ Collection of 20c #73, consisting of 19 copies, incl. 5 used, mostly rare. Fine and unusually rare item, properly classified. Very valuable lot, est. 238 80

282 ★ Another very rare collection of same stamps, consisting of 27 copies, 13 used. Rare item, est. 241 10

283 ★ 50c bistre brown #74, fine and rare copy, with double surcharge, "Panama" 3 m. m. from bar. Est. 30 00

284 ★ 50c bistre brown #74, very fine horizontal pair, one stamp "Panama" reading up & down, the other up. 3 and 4 m. m. from bar, one "A" small. Very rare item, est. 40 00

285 ★ Rare collection of 50c #74, consisting of 42 copies, incl. 8 used Very scarce items, some rare, priced up to $40.00. Very rare lot, impossible to duplicate. Est. 429 20

286 ★ 1 p lake #75, unused pair, used single, all with inverted surch. "Panama" reading down, with the bar on bottom of stamps. One stamp with accent on the last "A". Only two copies are known with inv. surch. and the accent and only 100 of the inv. surch. with the bar on bottom of stamps & "Panama" twice on left, none on right. Extremely rare. Est. 150 00

287 ★ Same stamp, same surcharge, in unused block of 6, with plate No. on left, no accent on "A", "Panama" once on left, at the left row and twice on left at the right row. One stamp, large "P" and several other type varieties. Fully as rare as the above lot. Est. 150 00

288 ★ Same unused horizontal pair, inverted surch. first stamp "N" inverted "Panama" once on left. Second stamp "Panama" twice on left & broken letters. Very rare, only two known of the first stamp variety. Est. 100 00

289 ★ Same stamp, inverted surcharge, unused strip of 4 & 3 used singles. All inverted surch. Two stamps in the strip "Panama" twice on left, two "Panama" regular inverted surch. exc. of the last stamp, which is with the accent on last "A" and of which only two are known. Used, 2 copies "Panama" twice on left, one "Panama" normal. Stamp #2 on strip, 16 m. m. from the bar. Very rare item. Est. 175 00

290 ★ Same stamp, v. f. unused block of 6, with plate No. on left. Very rare block, normal surcharge stamp #3, "Panama" 3 times which also is the case with stamp #5. Stamp #6 "Panama" twice on right. Many other errors, like "V" for "A" etc. Very rare block. Est. 90 00

291 ★ Same, fine unused strip of 3 and 2 used copies. All type varieties incl. "A" missing, accent on "A", broken letters etc. Very rare lot. Est. 60 00

292 ★ Same, unused pair, inverted surcharge 16 m. m. long, on one stamp. Rare item, Est. 60 00

293 ★ Same, normal surch. unused pair, two used singles fine and very scarce lot, incl. 4 m. m. from bar, broken letters and accent on "A" Est. 50 00

294 ★ Same, very fine unused pair, with about 10 type varieties. Very rare. Est. 40 00

295 ★ Same, fine unused block of 4, with sheet margin at right and over 10 type varieties. Very rare, est. 35 00

296 ★ Same unused and used pairs, unused 3 m. m. from bar, 16 m. m. long. Used 5 m.m. from bar. Rare. Est. 35 00

297 ★ Same used copy, inverted surcharge, "Panama" twice on left, none on right. Rare, est. 30 00

298 ★ **Extreme rarity of the 1c green #76. Block of six, lower row of which is without bar, upper with bar on bottom, in diagonal position, the rest of surcharge also diagonal, causing all stamps in the block to bear only part of the "Panama". Unusual item only 5 known without bar. Est.** 350 00

299 ★ Same stamp, from same sheet, in very fine horizontal strip 6. Diagonal surcharge, the bar missing part of 2 stamps at bottom, part of another bar on two stamps on top, apparently surcharged twice, but all stamps show double surcharge, one inverted. Extremely rare. Est. ~~200 00~~

300 ★ Same stamp, single copy, without bar, very rare, est. 100 00

301 ★ Same stamp, very fine copy, with black surcharge, "Panama" up, 14 m. m. down 16 m. m. The only copy known. Est. ~~150 00~~

302 ★ Same stamp, regular red surch. v. f. used & unused pair, both with one stamp "PANAAM", very rare. Est. 100 00

303 ★ Same as above lot, v. fine single unusual ("PANAAM"), Est.... ~~50 00~~ 25

304 ★ Same stamp #76D, unused pair, one without surcharge, the surcharged stamp with part of the bar on top and bottom. Rare, only 10 known. Est. ..... ~~00~~ 200

305 ★ Same stamp, #76F, inverted "M" in "Panama", up & down surcharge, 4 m. m. long, twice in centre, very rare. Est..... ~~50 00~~ 1—

306 ○ Same stamp, fine used copy, "Panama" twice on left, once on right, bar on top and bottom. Only 50 known, incl. 10 pairs. Rare, est. ..... ~~30 00~~ 1 10

307 ○ Same, nice used pair, "Panama" at right, twice, part at left, upper surch. "M" inverted, rare, est. ..... ~~00 00~~ 1—

308 ★ Same stamp, double surcharge, two copies, one used, which is 2-3 m. m. space, rare, est. ..... ~~30 00~~ 1 60

309 ★ Very fine lot of 27 copies, 1c green, #76 incl. 11 used. All very scarce varieties, priced up to $20.00. Rare lot, est....186 00 2 10

310 ★ Another rare lot of same stamp, 47 copies, incl. 17 used, same description as above lot. Est. 205 30 2 60

311 ★ 2c rose #77, 2 unused, one used, 2 of which are double surcharge one inverted (#77c) but carmine & rose surcharges of which only 50 are known. Third stamp, surch. double one inverted with bar on bottom only. Rare lot. Est. ..... ~~70 00~~ 5—

312 ★ Same 2 unused, one used, all inverted surcharge, two with 'Panama" twice. Rare lot. Est. ..... ~~60 00~~ 1 60

313 ★ Same one unused & used pair, the single & one stamp in pair, bar on top & bottom, and double surcharge, very rare, est. ~~60 00~~ 1 60

314 ★ Same unused pair & 2 singles, #77c, all double surcharge, cat. value 40 00 3 15

315 ★ Same, unused single, with diagonal surcharge, thru the middle of the stamp, rare, est. 30 00 1 10

316 ★ Same stamp, 2 unused, one used, "Panama" twice on right, once on left #77c, cat. value 24 00 7 00

317 ★ Rare collection of 2c #77, consisting of 59 copies, incl. 24 used various rare surcharges, priced up to $15.00. Rare lot, Est.189 00 3—

318 ★ 5c blue #78, with bar on top and bottom, "M" inverted at left. Unique, the only known copy. Est. 150 00 140

319 ○ Same, used copy, double surcharge one inverted, very rare #78A, 78B on one stamp. Probably unique. Est. ..... 100 00 2—

320 ★ Same, fine unused copy, "PANANA" down, very rare, only a few known, est. ..... 100 00 3—

321 ○ Same as above used, same description with "M" resembling "Y", very rare, est. 100 00 160

322 ★ Same stamp, unused horiz. pair, one stamp 16 m. m. second stamp inverted "M", exceedingly rare, est. 100 00 150

323 ○ Same used copy, inverted surch. reading up & down, with inverted "M" exceedingly rare, est. 100 00 100

324 ★ Same, unused horiz. pair, inverted surcharge, one "PAMANA", rare, probably unique item, est. 100 00 130

325 ★ Same unused block of 4, double surcharge, one "PAMANA" exceedingly rare, est. 100 00 1850

326 ★ Same, one unused, one used, each "PANAAM" on right, exceedingly rare (#78D) est. 100 00 235

327 ★ Same 6 copies, 2 used, all inverted surcharges, #78c, cat. value 48 00 270

328 ★ Same one used, 3 unused, incl. pair, 3 stamps "PANANA", 2, 3 m. m. rare lot, est. 57 00 360

329 ★ Same, inverted surcharge 3 unused, one used, v. fine lot, very scarce, cat. value 32 00 210

330 ★ Same unused block of 4 and used single, double surcharge, very rare item, est. 100 00 210

331 ★ Same fine unused block of 6, inverted surcharge, rare, est. 75 00 175

332 ○ Same, 2 used, one unused, all inverted surch., all with bars on top & bottom, rare, est. 75 00 129

333 ★ Same unused pair, used single, all double surcharge straight and inverted, very rare, est. 60 00 125

334 ★ Same, unused strip of 3, double surcharge, one stamp **PAMANA", rare, est. 60 00 210

335 ★ Same unused pair & single, 2 stamps "A" above "PANAM", rare, est. ..... ~~60 00~~

336 ★ Same, unused strip of 3, inverted surch., big space one stamp, rare, est. ..... ~~60 00~~

337 ★ Same unused horiz. pair, one stamp without surcharge, only 10 known, est. 50 00

338 ★ Same, unused single, surcharged with bar only, rare, 10 known. Est. 50 00

339 ★ Same unused block of 4, 2 used singles. 4 stamps with "P" missing. Rare, est. ..... ~~100 00~~

340 ★ Same unused strip of 3, with sheet margin. Bar top & bottom, first stamp space between "A"and "N", "Panama" 17 m. m. long. Rare, est. ..... ~~50 00~~

~~341~~ ★ Same unused copy, surcharge without the bar. Rare, 10 known, est. 50 00

342 ★ Same, unused, inverted surcharge, with "Panama" only once. Rare, 10 known, est. ..... ~~50 00~~

343 ★ Same used & unused, in pairs. One stamp in each pair double surch., bars top & bottom. Only 10 known, est. 50 00

344 ★ Same unused pair, inverted surcharge. Cat. value 16 00

345 ★ Same unused pair, one with double surcharge. Only 10 known. Est. ..... ~~30 00~~

346 ○ Same as above lot used. Same description. Est. ..... ~~50 00~~

~~347~~ ○ Rare collection of same stamp, consisting of 48 copies, including 19 unused. Some very rare. Beautiful and unusual collection. Est. ..... ~~412 00~~

348 ○ Similar collection to the above lot, 28 stamps, 13 unused, rare, est. ..... ~~455 00~~

349 ★ Similar collection, same stamp, 65 copies, 30 used, very rare item, est. ..... ~~475 00~~

350 ★ Similar collection to the above lot, 23 stamps, 9 used, rare item, est. ..... ~~330 00~~

351 ○ Similar collection, same stamp, 21 copies, 7 unused, Rare & fine, est. 231 50

352 ○ Similar lot, 37 copies, 16 unused, fine and very scarce. Est. 195 00

353 ○ Same 58 copies, mostly #69, 70 etc., some good #69 & 70. Est. 57 70

354 ★ 10c yellow #75, used and unused pair, each one stamp without surcharge. The used pair small tear at top. Very rare item, only 10 pairs known. Est. 200 00

355 ★ Same stamp, used & unused singles, both without the bar. Rare, 10 known. Est. 200 00

356 ★ Same, unused copy, inverted surcharge, "Panama" only once. **Rare, 10 known.** Est. 100 00

357 ★ Same 3 unused one used. Two double surch. two double one inverted and 4 bars, perhaps quadruple surch., very rare, est. 140 00

358 ★ Same 3 unused copies, double surcharge, very scarce. Cat. value 30 00

359 ○ Same two used, one unused, all inverted surcharge, Cat. value... 15 00

360 ★ Same, fine unused pair, "Panama" only once on one stamp. Rare, est. 60 00

361 ★ Same one used one unused, both surch., inverted and "Panama" only once, rare, only 10 known, est. 60 00

362 ★ Same, fine unused pair, one normal, one double surcharge. Very rare, only 10 known. Est. 50 00

363 ★ Same stamp used & unused pairs, each with one stamp "Panama" 3 times, rare, est. 50 00

364 ★ Same fine unused pair, one stamp "Panama" twice in centre, down & up, the other both down, also "Panama" between the stamps, rare, est. 40 00

365 ○ Rare collection of same stamp, consisting of 47 copies, incl. 18 unused, nothing but scarce & rare items. Fine & valuable lot, est. 440 00

366 ★ Similar lot to the above, same description. 30 copies, 14 used. Scarce & rare only. Est. 375 00

367 ○ Similar lot of 42 copies, 19 unused. Same description as above lot. Est. 371 80 2 80

368 ★ 20c violet #80, 17 copies, including 5 used. Rare lot, all scarce, est. 74 10 1 30

369 ★ 50c bistre brown #81, nice unused block of 4, one stamp "PAMANA", one bar variety, rare, est. 50 00 1 40

370 ★ 50c #81, 19 copies, incl. 4 used. 1 p lake #82, 11 copies, 3 used. Fine & rare lot, all scarce varieties. Est. 198 00 3 10

371 ★ 50c brown #115, fine copy, double surch., one diagonal. Rare, est. 40 00 3 00

372 ★ 1c green #129, 3 copies, one double surch. one inverted, 2 double surch. one diagonal incl. one double with diagonal bar only, rare lot, est. 40 00 1 20

373 ★ Very beautiful collection of 65 stamps, 23 used, consisting of #101 to 107, 111 to 114, 129, 130, 133 & 134. Some exceedingly scarce. Very unusual collection and very valuable. Est. ..... 279 40 10 =

374 ★ 37 stamps, chiefly 20c #135, which were saved from the fire at the Colon P. O. in 1905, discolored, but some very scarce varieties. The lot also contains #137, 138, 154 etc. of the very scarce varieties. Very nice lot, est. ..... 152 70 5 - 20

375 ★ 1c green #158, 2 nice unused copies, very scarce, est. 40 00 1 10

376 ○ 5c #160, fine used copy, est. ..... 30 00 2 —

377 ○ 10c #161, fine lot of 2 copies very scarce, est. 70 00 3 00

378 ★ 1 on 20c violet #181, beautiful and rare block of 4 with double surcharge, one of which is diagonal. Very unusual and rare. Est. ..... 80 00 80 ¢

379 ★ Same, rare block of 4, stamp #2, "Pauama", #3, double "I", #4 double "C". Rare. Est. ..... 30 00 60 ¢

380 ★ Same block of 4 & used single. The block consists of "1ct." all on left before "Panama" which reads down on right and up on left, also broken letters two stamps "Palama". Rare, est. 30 00 60

381 ★ Same stamp two used & one unused, all inverted surcharge. #181D, fine lot, est. 30 00 1 00

382 ★ Same two pairs & single. All "P's" dropped, 3 stamp "Pauama" very scarce lot, est. ..... 30 00 60¢

383 ★ Rare collection of 48 copies, #181, incl. 16 used. All very scarce varieties, properly classified and mounted. Very unusual and valuable lot. Est. 257 00 2.50

384 ★ Collection of same stamp, similar to the above lot, and same description as above lot, consisting of 34 stamps, 13 used. Est. 206 80 2.10

385 ★ Collection of same stamp & description, as above lot, 39 stamps 12 used. Est. 178 50 1.90

386 ★ Collection of same stamp & description, as above lot 33 copies, used & unused. Est. 145 95 1.30

387 ★ Same stamp, unused pair, used single. all inverted surcharges, 2 stamps "Panama" up, both sides. Fine & rare lot, est. 40 00 1.40

388 ★ 2 on 50c bistre #182, 6 copies, 2 used, all surcharge inverted. Fine and very scarce lot, one stamp without bar, in pair with normal. Est. ..... 38 00 70¢

389 ★ Same 14 copies, 5 used, 9 inverted surch. but 2, 3 & 4 m. m. spacings, from the bar, est. $98.00, cat. value of regular copies, with normal spacings ..... 24 00 90¢

390 ★ Same 2 unused, 2 used, all double surcharge, fine & very scarce lot. Est. ..... 40 00 90¢

391 ○ Same used copy period on top & bottom of "2", bar on top & bottom, rare, est. ..... 30 00 60¢

392 ★ Rare collection of same stamp. 51 copies used & unused also 6 copies #181, rare & fine item consisting of very scarce stamps, mounted & properly classified. Est. 169 40 3.20

393 ★ 5c on 1p #183, extremely rare block of 40 stamps, in very fine condition, with sheet margin at Bottom. Double surcharge one inverted #183G, only the inverted surcharge is diagonal, covering the stamps & margin. Beautiful and very rare item. Est. 200 00 4.00

394 ★ Same, very rare half sheet of 50 stamps, separated at 4th row. Full top margin. Stamp#1, inverted "A", #18 & 22, both "Panama" reading down. Very fine & valuable item, est. 50 00 1.30

395 ★ Same very fine & rare block of 12, with bottom sheet margin, double surcharged one inverted diagonal. One stamp "Panama" up both sides, one "A" inverted. Very rare, est. 50 00 | 150

396 ★ Same block of 9, with bottom margin. Double surch. one inverted diagonal. 4 stamps "Panama" up both sides. Inverted "A" on margin. Very rare, est. ..... 50 00 | 180

397 ★ Same fine unused block of 9 & used pair. Top row of block normal, 2 rows double surch.one inverted diagonal. One stamp small "5". The pair, one normal, one double with diagonal inverted. Rare, est. ..... 50 00 | 150

398 ★ Same very fine block of 8, double surch. one diagonal inverted, 2 stamps "5" inverted, one small "5". Rare, est. ..... 40 00 | 170

~~399~~ ★ Same v. f. block of 4 & 2 used singles. All double surch., one diagonal inverted, one stamp small "5". Rare item, est..... 40 00 | 100

~~400~~ ★ Same v. f. block of 4, double surch., one diagonal inverted. One stamp "Panama" down both sides. Rare, est. ..... 30 00 | 110

401 ★ Same v. f. block of 6, double surch. one diagonal inverted, one stamp small "5", est..... 30 00 | 150

402 ★ Same as above lot, same description, est. ..... 30 00 | 150

403 ★ Same v. f. block of 9, double surch., one diagonal inverted, two stamps broken letters, est. ..... 30 00 | 150

404 ★ Same, v. f. block of 8, single & pair used, double surch. one diagonal inverted, one stamp "Panama" up, both sides,, one "A" inverted, rare, est. ..... 40 00 | 110

405 ★ Same stamp block of 9, one stamp "Panama" down both sides, one "A" inverted, 2 broken letters. Est. ..... 20 00 | —

~~406~~ ★ Same fine block of 12, (6x2) & 2 used singles. 10 stamps no accent on "A" very scarce item, est. ..... 30 00 | 140

407 ★ Rare collection, same stamp, 24 copies, 4 blks. of 4, 2 used singles. Very fine, consisting of very scarce varieties, est. 91 75 | 200

408 ★ Similar to the above lot, 19 copies, 3 used very scarce varieties., Est. ..... 90 00 | 120

409 ★ 5c on 1p #184 complete v. f. unused sheet of 100 with varieties of #184A, 184B & 184F. Very rare item. Est. .....500 00 | 550

410 ★ Same stamp, v. f. block of 4, double surcharge, one of which is both "Panama's" reading down, but one surcharge inverted. Very rare, est. 100 00

411 ★ Same v. f. block of 4, double surcharge one diagonal which is without bar in lower part. Rare, est. 50 00

412 ★ Rare collection of same stamp #184, consisting of 41 copies used & unused. Fine, all scarce varieties. Est. 149 00

413 ★ Rare collection, same as above lot, same description. 42 copies, est. 142 60

414 ★ ½c orange, red, blue & green #185, very fine unused & used pairs, imperforated vertically, rare, est. 40 00

415 ★ 1c dark green & black inverted centre #186A. Cat. value 7 50

416 ★ 2c red & black. Complete unused sheet of 100, with full margins. Very fine the centre row of 10 stamps imperforated vertically. Extremely rare item, Est. 1,000 00

417 ★ Same unused strip of 4, imperf. vertically between two stamps, also used single, imperf. vertically. Rare, est. 100 00

418 ★ Same stamp, ordinary variety, v. f. block of 30, with 15 stamps at right of surch. deeper red, almost lake. Est. 25 00

419 8c purple & black #190, 2 diagonal halves, used as 4c each, on pieces of original covers, very scarce, est. 25 00

420 ★ 8c #190, 6 stamps, one pair with one stamp partly imperforated at upper left corner due to freak perforations, one pair consisting of 4 halves of stamps, imperf. between, due to same cause, one single same & with perforated "P", one regular with "P", rare lot, est. 160 00

421 ★ 10c violet & black, #191, very fine block of 4 with sheet margin, inverted centre, rare, est. 200 00

422 ★ 25c brown & black #192 v. f. block of 4, with corner sheet margins, lower right stamp half blank, this part of the stamp, printed on back due to folded paper, before printing. Very rare, only one known, est. 100 00

423 ★ Rare collection of 20 copies, 8c #191, 30 copies 25c #192, 2 copies 50c #193, all unused exc. 4 stamps, mostly v. f. blocks, rare varieties, est. 62 40

424 ○ 50c black #193, diagonal half used as 25c, on piece of original, rare, est. ..... 30 00 60 ✓

425 ★ Same stamp very fine horizontal strip of 3, imperforated vertically. Rare, est. 50 00 200

426 ★ Same as above lot, v. f. strip of 6, same description, except of the last stamp which is perforated all around, very rare, est. 200 00 350

427 ★ 2c red & black, complete unused sheet of 100, all stamps perforated diagonally, instead of horizontally and causing all stamps to be imperforated horizontally and perforated diagonally. Very rare item, est. 1,500 00 1550

428 ★ Same as above, same description except that horizontal perforations are normal and vertical diagonal, very rare, est. 1,500 00 900

429 ★ Same complete sheet, normal perfs. except at upper right corner where one stamp is imperf. and where a separate diagonal row of perfs. begin. This stamp is separated thru heavy crease in printing, rare, est. 100 00 200

430 ★ Same stamp, 24 copies, 11 used. Very fine & scarce lot consisting chiefly of freak perforations, and rare cancellations. Est. 266 50 200

431 ★ ½c #204 green & black, instead of olive green & black, fine block of 4. Rare, only one sheet found at the Lastablas P. O., Est. 60 00 425

432 ★ 2c carmine & black #206, horiz. pair, one stamp wide blank line thru the black centre, very rare, the only one known, est. 100 00 125

433 ★ 5c blue & black, inverted centre, #209, very fine, extremely rare, est. 400 00 2100

434 ★ 20c brown & black, inverted centre #211A, very fine pair, with corner sheet margins. Very rare, est. 500 00 1700

435 ○ Rare collection of 29 stamps #207, 208, 210, 211. Very rare varieties incl. 6 bisects. Est. 202 00 250

436 ★ 2 on 2½c #217. Very fine block of 4 double surch. #217B, one stamp broken "O", ord. cat. $34.00, est. 50 00 200

137 ★ Same, very fine pair, one broken "O" est. 25 00 135

438 ★ Same stamp, very fine vertical block of 20, all surcharges normal, 8 last stamps surcharge misplaced, making 3 stamps with 3, "2's" each, and 2 stamps "191" instead of 1919, rare item, est. 200 00 290

439 ★ Very fine strip of 20, same as above lot, surcharges misplaced causing many very unusual varieties, rare, est. 100 00 125

440 ★ Same v. f. block of 10, misplaced surcharges and surcharged on sheet which was stuck to waxed paper, which bears part of imprint. Rare item, est. 200 00 250

441 ★ Same, very fine vertical strip of 10, with full sheet margins of right hand side, all "1519-1919" surcharged between the stamps, rare, est. 100 00 150

442 ★ Same very fine vertical strip of 10. One stamp without "2 Centesimos", of which only 5 are known. Balance of stamps "Centesimos" at top, dates at bottom, also "Centesimos" on bottom margin, very rare, est. 500 00 525

443 ★ Same stamp, v. f. block of 4, double surcharge #217B, cat. value 34 00 375

444 ★ Same as above lot, same description 34 00 350

445 ★ Same very fine block of 4, inverted surcharge, #217A, one stamp broken "O", of which this is the only known copy, on inverted surch. rare, est. 100 00 400

446 ○ Same, very fine block of 4, normal surcharge, used in Old Panama, rare, est. 20 00 140

447 ★ 12, 15, 24, 50c #214, 215, 216, 218 in very fine unused blocks of 4, Cat. value 28 00 400

448 ★ 1 balboa #219 v. fine unused block of 4, cat. value 20 00 400

449 ★ #220-232, 12 vars. in unused block of 4, v. fine lot, cat. value 48 00 575

450 ★ 2½c #233, dark dull red, instead of red, v. f. block of 4, also used single. Rare shade, only 100 known, est. 60 00 200

451 ○ 10c yellow #344, unused single, "R Colon" inverted, used pair, one without "R Colon", rare, the only known pair. Est. 100 00 250

~~452~~ ★ 10c yellow #387, unused pair, one stamp "Pamana", very rare, the only one known, est. 100 00 225

453 ○ Collection of 28 stamps #302, 341, 344, 346, 387, etc., used and unused. Very rare lot, some impossible to duplicate, est. 338 20 435

454 ★ 5 on 8c #388, very fine block of 6, red violet shade, only a few sheets found. One stamp inverted "5", est. 40 00 110

455 ★ Same very fine block of 4, normal shade, one stamp large "5" #388B, est. 25 00 130

456 ★ Same single copy "5 cts." on piece of white paper, stuck to the stamp before surcharge. Est. 20 00 70

457 ★ Same v. f. block of 15, the red violet shade, rare, est. ..... 40 00 3—

458 ★ Same normal shade, 2 very fine strips of 10 & one of 5. First strip one stamp inverted surch. with flat "5" of which only 8 are known, 4 stamps inverted surch. normal "5". Second strip, same as first strip only 4 stamps, normal inverted surch. Third strip, 2 stamps inverted surch. Very rare lot. Est. 400 00 575

459 ★ Same, very fine block of 4, surcharge inverted (#388C, of which only 150 are known), rare, est. 60 00 235

460 ★ Same, v. fine block of 4, one stamp "S" of "Cts." sideways. Rare, only 45 known, est. 40 00 1352

461 ★ Rare collection of 46 copies, incl. 3 blks. of 4, 1 of 16, 1 of 15 & 3 singles used. All very scarce varieties, est. 56 50 150

462 ★ 5 on 8c violet & black #389, complete v. f. unusual sheet of 100, partly separated in middle. Sixteen stamps in upper right corner without surcharge, balance surcharged in green, instead of red. Unique item, Est. 1,500 00 2000

463 ★ Same, v. f. complete, unused sheet of 100, surcharged in green, also double diagonal surcharge on stamps of upper right corner, starting in the middle of sheet and running to 7th stamp of the upper row. Unique, est. 1,500 00 1100

464 ★ Same, v. f. compl. sheet of 100, surch., in green, one row only "R" one "R" and twice "5 cts." Unique, est. 1,500 00 750

465 ★ Same compl. unused v. f. half sheet of 50, with bottom row separated. Left hand row without surcharge, right hand margin surcharged. Very scarce this being the half of the original sheet, the only one found. Green surch., est. 750 00 352

466 ★ Same complete, v. f. sheet of 100, regular red surcharge, top row without surcharge, bottom margin with full surcharge. Unique. Est. 1,500 00 750

467 ★ Same, unused pane of 60, from bottom of sheet. Top row normal. Second row one stamp no surcharge, balance surcharged diagonally. Balance diagonally, lower left stamp no surcharge. Slightly soiled. Unique. Est. 500 00 250

468 ★ Same vertical strip of 30 (3x10), 15 normal, 15 inverted surch. this giving 3 tete beche pairs of which only 10 are known. One stamp two periods after "5", Also one stamp used inverted and one used pair tete beche. Very rare, est. 500 00 500

469 ★ Same, v. f. block of 25, surcharged in carmine, red & dark red. The first color trial surcharge of which only one sheet is known. Est. 100 00 180

470 ★ Same, v. f. block of 6, inverted surcharge #389A, rare, only one sheet known. Est. 120 00 325

471 ★ Same vertical strip of 3, one stamp normal, one "R" only, one "5 cts." above "R", and "5 cts." on the margin. Rare, probably unique, est. 100 00 125

472 ○ Same used copy, inverted surcharge, rare, est. 20 00 110

473 ★ Rare collection of same stamp, 49 copies, in blocks, all rare varieties. Very fine & valuable lot, est. 110 00 180

474 ★ 5c blue #402, fine copy with triple surcharge. Rare, est. 30 00 120

475 ★ Same, one used one unused, both double surcharge, rare, est. 40 00 140

476 ★ Same used & unused, inverted surcharge, rare, est. ..... 40 00 [illegible]

477 ★ Same 10 copies & #401, 3 copies, rare lot, of various colors of surcharge. Est. 107 50 375

478 ★ 5c blue #404, 9 copies, incl. 4 used, fine lot. Very scarce, est. 180 00 235

479 ★ 10c yellow, dark red surch., rare, est. 30 00 300

480 ★ 5c #408, 12 copies, 10c #423, 12 copies. Used & unused, fine lot of scarce varieties, including used in Panama, without surcharge. Rare lot, est. 342 50 1860

481 ★ 5c blue #431, unused & used copy, both inverted surcharge. Rare, est. 40 00 170

482 ★ Same v. f. block of 4, one stamp without surcharge. Rare, est.... 80 00 1 10

483 ★ 5c #435, 23 copies, 9 copies #476, 451, 434 & 476. All scarce & rare varieties of surcharges. Fine lot, est. 300 00 2 25

484 ★ 2½c #477, v. fine unused strip of 20 (2x10), 10 stamps, at left with "A" only, of which only 10 copies are known. Balance of stamps spaced. Rare, est. 100 00 2 35

485 ★ Same 2 pairs, one single unused, one pair used. 4 stamps #477C (double period after "A", none after "R") rare, est. 80 00 1 10

486 ★ Same,v. f. block of 4, one stamp "V" for "A", rare, about 40 known. Est. 30 00 1 10

487 ★ Same, v. f. block of 4, one stamp comma after "A" instead of period. Rare, est. 50 00 1 10

488 ★ Same as above lot, same description, in block of 6, est. 50 00 1 30

489 ★ Same v. f. block of 10, upper row without surcharge. Cat. value 15 00 5 10

490 ★ Same v. f. block of 9, double surcharge. Cat. value 18 00 2 50

491 ★ Same as above lot, same description. Cat. 18 00 2 60

492 ○ Very rare lot of 15 stamps, mostly Colombian Republic, used in Panama, few with rare surcharges, etc. Unusually interesting and rare. Est. 520 00 5 25

493 ★ 1 on ½c rose #510, very fine block of 15. The rare error. This stamp was issued thru an error, there being seven sheets of these found at the Colon P. O., in consignment of stamp #529. One sheet was sold to a N. Y. dealer, Mr. Coveleski secured 23 copies and balance was destroyed. Rare, est. 450 00 50 00

494 ○ 2½c #507, very fine used pair, with large spacing between "E" and "T" ord. cat. $100.00, this variety est. 200 00 5 75

495 ○ Same, ordinary variety, nice used block of 3, cat. value 150 00 5 50

496 ○ Same v. f. used single, cat. ..... 50 00 5 —

497 ○ Same, same description, cat. ..... 50 00 5 —

498 ○ Same, same description, cat. ..... 50 00 5 —

499 ○ Same, same description ..... 50 00 5 —

Cawa - ena

×21 — 2.00
59
×72 as is 1.50
84
90
102
126 — 2.75
×136 — .60
148
150 — 1.25
×155 — 1.30
157
158
165
177 — 15.00
179
×182 — 2.50
196
220
236 Fencama 2.00
239 — 1.70
246
247 — 1.30
252
253
262
264
270
273
275
280
284 — 1.00
286

6.00

Wabana/Fencama — 6.00

293
296
297 — .70
305 — 1.00
306 — 1.10
308
312
315 — 1.10
317
318 — 1.40
320 — 3.00
341
347
351
353
355
358
359
364 — 1.00
368
373
378
379
380
381
382
385
387
389
390
393
397
400
406
411

5.30

Fencama — 15.30

415
417
419
422 — 1.25
424 .60
432 — 1.25
452 — 2.25
461 — 1.50
469 — 1.80
471
474 — 1.70
481
492
504 — 3.00
509 — 1.00
513 — 1.60
516
517
520
521

31.75
26.90
58.65
4.35
63.00

5.87
1.50
4.37

63.00

WANTED

FOR

Our Special Sales
Very Fine General

or

Specialized Collections

and

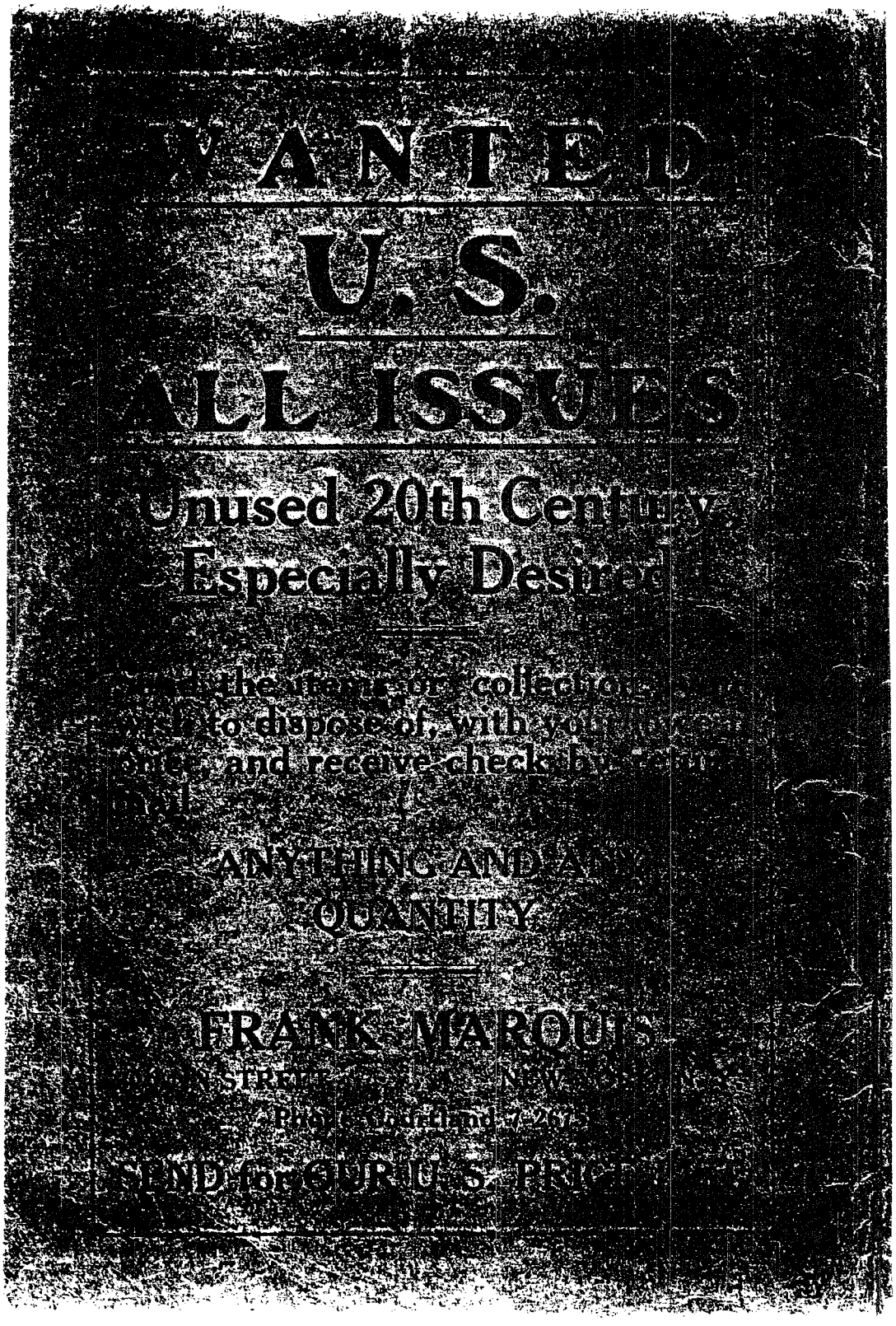
Fine Dealers Stocks

ASK FOR TERMS

FRANK MARQUIS

30 ANN STREET NEW YORK, N. Y.

SEND for OUR U. S. PRICE LIST


WANTED
U. S.
ALL ISSUES
Unused 20th Century
Especially Desired
ANYTHING AND ANY
QUANTITY
FRANK MAROUS