The American Bank Note Company Archives United States Possessions, Latin America and Worldwide

New York
Wednesday, September 12, 1990

CHRISTIE'S
ROBSON LOWE

THE AMERICAN BANK NOTE COMPANY ARCHIVES

Sold by order of
The United States Banknote Corporation

Wednesday, September 12, 1990
at 10:00 a.m. (lots 1-398)
and 2:00 p.m. (lots 399-837)

Christie's
502 Park Avenue at 59th Street
New York, New York 10022
(212) 546-1000

VIEWING

502 Park Avenue is located on the northwest corner of 59th Street.

Friday	September 7	10:00 a.m.-4:00 p.m.
Saturday	September 8	10:00 a.m.-4:00 p.m.
Monday	September 10	10:00 a.m.-4:00 p.m.
Tuesday	September 11	10:00 a.m.-4:00 p.m.

In sending bids or making enquiries, this sale should be referred to as ABN-7106.

[B]

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(606-0495)
Ellen Jenkins

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(546-1171)
Franck Giraud

Impressionist & Modern Paintings
(546-1170)
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(546-1099)
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(606-0470)
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(546-1173)
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(546-1146)
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FOREWORD

The United States Banknote Corporation is pleased to offer the archives of the American Bank Note Company at auction through Christie's. The time had come to give the collecting community the opportunity to acquire the material which had long been in the possession of the company.

We can assure the prospective buyers that the lots in this sale represent all of the existing archival material that the company intends to sell, and that no more such proof material of these issues will be produced by the company.

We are pleased to work with Christie's in bringing to the market these examples of the creativity, the artistry, and the craftsmanship that built the American Bank Note Company.

THE BOARD OF DIRECTORS
UNITED STATES BANKNOTE CORPORATION

INTRODUCTION

This sale of the American Bank Note Company archives is an unprecedented offering of design materials, proofs, and specimens of postage stamps and revenue stamps.

We have made a conscientious effort to have our descriptions convey the condition of each lot. However, it must be borne in mind that these were drawings, models, proofs and specimens that made up part of the working records of the leading security printer of the century. It is to be expected that evidence (such as soiling, staining and tears) of handling and use remains on some items. We will be pleased to provide additional information on any lot on request.

This catalogue contains many unique examples of the imagination and craftsmanship that went into the creation of stamps and formed an integral part of the history of American art.

THE STAMP DEPARTMENT

Conditions of Sale

The property described in this catalogue, which description may be amended by saleroom notice or announcement, will be offered for sale by Christie, Manson & Woods International, Inc. ("Christie's") as agent for the various owners and other consignors ("sellers"). These **Conditions of Sale, Limited Warranty** and **Absence of Other Warranties** set forth below, together with any notes concerning descriptions, symbols and abbreviations and references, constitute the complete terms and exclusive statement of the conditions on which all such property is offered for sale. Christie's reserves the right to vary the terms of sale and any such variance shall become part of these **Conditions of Sale.** By bidding at auction, whether present in person or by agent, by written bid, telephone or other means, the buyer agrees to be bound by these **Conditions of Sale.**

1 As used in these **Conditions of Sale,** the term "final bid" means the highest bid acknowledged by the auctioneer and the term "purchase price" means the sum of the final bid plus the premium payable by the buyer, as set forth in Condition 4.

2 The highest bidder acknowledged by the auctioneer shall be the buyer. The auctioneer has the right to reject any bid, to advance the bidding at his absolute discretion and, in the event of any dispute between bidders, to determine the successful bidder or to reoffer and resell the lot in dispute. In the event of any dispute after the sale, Christie's record of final sale shall be conclusive.

3 Christie's reserves the right to withdraw any lot before or at the sale.

4 The purchase price payable by a buyer shall be the sum of the final bid plus a premium of 10% of the final bid.

5 All lots marked with • next to the lot number are offered subject to a reserve, which is the confidential minimum price agreed to with the seller below which the lot will not be sold ("seller's reserve"). Christie's shall act to protect the seller's reserve as seller's agent, by bidding through the auctioneer. The auctioneer may open the bidding on any lot below the reserve by placing a bid on behalf of the seller. The auctioneer may continue to bid on behalf of the seller up to the amount of the reserve, either by placing consecutive bids or by placing bids in response to other bidders.

6 Title to the offered lot shall pass to the buyer upon the fall of the auctioneer's hammer, subject to compliance by the buyer with all other **Conditions of Sale.** Such buyer shall forthwith assume full risk and responsibility for the lot and shall pay the full purchase price or such part thereof as Christie's, in its sole discretion, shall require. In addition, the buyer may be required to sign a confirmation of purchase.

7 No lot may be removed from Christie's premises until the buyer has paid in full the purchase price thereof or has satisfied such terms as Christie's, in its sole discretion, shall require. Subject to the foregoing, all lots are to be paid for and removed from Christie's premises at the buyer's expense no later than 4:30 p.m. of the third business day following the sale. In addition to other remedies available by law, Christie's reserves the right to impose a late charge of 1½% per month on the purchase price if the buyer does not make payment in full in accordance with these **Conditions of Sale.**

8 Bids which are submitted to Christie's in writing or are otherwise left with Christie's prior to an auction ("Order Bids") for execution at or below a specified price, as well as telephone bids, shall be entertained and executed by Christie's for the convenience of bidders not present at auction, but Christie's shall not be responsible for failing to execute such bids or for errors relating to its execution of such bids.

9 Unless exempted by law, the buyer shall be required to pay any applicable state and local sales tax or compensating use tax on the purchase price.

10 If the buyer fails to comply with any of these **Conditions of Sale,** Christie's may, in addition to asserting all remedies available by law, including the right to hold such defaulting buyer liable for the purchase price, (i) cancel the sale, retaining as liquidated damages any payment made by the buyer, (ii) resell the property without reserve at public auction or privately on seven days' notice to the buyer or (iii) take such other action as it deems necessary or appropriate. If Christie's resells the property, the original defaulting buyer shall be liable for payment of any deficiency in the purchase price and all costs and expenses, including warehousing, the expenses of both sales, reasonable attorneys' fees, commissions, incidental damages and all other charges due hereunder. In the event that such buyer pays a portion of the purchase price for any or all lots purchased, Christie's shall apply the payment received to such lot or lots that Christie's, in its sole discretion, deems appropriate. Any buyer who fails to comply with these **Conditions of Sale** will be deemed to have granted Christie's a security interest in, and Christie's may retain as collateral security for possession owned by such buyer. Christie's shall have the benefit of all rights of a secured party under the Uniform Commercial Code adopted in the state where the auction is held.

11 The respective rights and obligations of the parties with respect to the **Conditions of Sale** and the conduct of the auction shall be governed and interpreted by the laws of the state in which the auction is held. By bidding at an auction, whether present in person or by agent, by written bid, telephone or other means, the buyer shall be deemed to have consented to the jurisdiction of the courts of such state and federal courts sitting in such state.

12 Christie's may, in its discretion and as a service to buyers, arrange to have purchased lots packed, insured and forwarded at the request, expense and risk of the buyer. Christie's assumes no responsibility for acts or omissions in such packing or shipping by Christie's or other packers or carriers, whether or not recommended by Christie's.

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All property is sold "as is" in accordance with the section entitled **Absence of Other Warranties,** and neither Christie's nor the seller makes any express or implied warranty or representation as to the condition of any lot offered for sale, and no statement made at any time, whether oral or written, shall constitute such a warranty or representation. Descriptions of condition are not warranties. The descriptions of the conditions of articles in this catalogue, including all references to damage or repairs, are provided as a service to interested persons and do not negate or modify the section entitled **Absence of Other Warranties.** Accordingly, all lots should be viewed personally by prospective buyers to evaluate the condition of the property offered for sale.

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Descriptions of manuscripts should not be taken as implying or guaranteeing that any manuscript is complete unless this is specifically stated.

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Lots containing more than one title, letter or manuscript are sold not subject to return.

NY 7/90

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For recorded information on Christie's viewing and auction schedules please call Auctionline at 212-371-5438.

Catalogue

All sales are subject to the conditions printed in this catalogue and the buyer's attention is drawn to the information opposite.

This sale will be held on

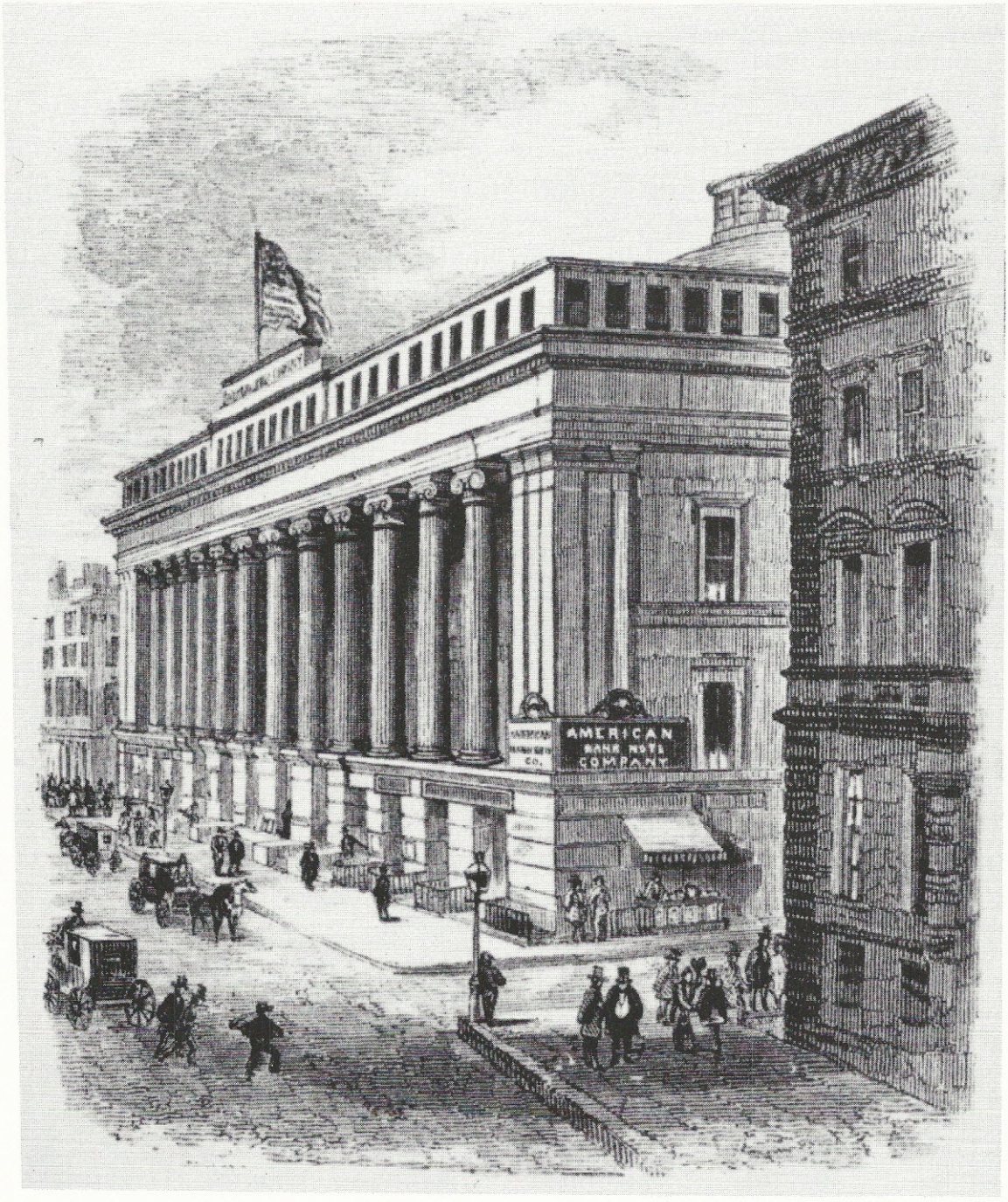
Wednesday, September 12, 1990 at 10:00 a.m. and 2:00 p.m.

In sending bids or making enquiries, this sale should be referred to as ABN-7106

Christie's will be pleased to provide a condition report for any lot on request. Nevertheless intending buyers are reminded that each lot is sold "as is", and their attention is drawn to Paragraph 10 of the Conditions of Sale and to the Important Notice following the Conditions of Sale.

References Used

Catalogue numbers indicated with "no." or "nos." and values as indicated here refer to Scott's 1990 Standard Postage Stamp Catalogue ("Scott retail")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